

Certification

I declare to the best of my knowledge and belief that the attached document(s) are true electronic copies of the executed collective negotiations agreement(s) and the included summary is an accurate assessment of the collective bargaining agreement for the term beginning 7/1/2010 thru 6/30/2014.

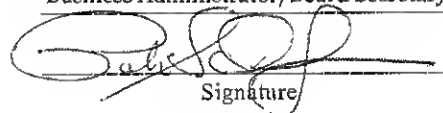
Employer: Matawan-Aberdeen Regional School District

County: Monmouth

Date: 5/31/2013

Name: Patrick S. DeGeorge
Print Name

Title: Business Administrator/Board Secretary


Signature

SUMMARY FORM

COLLECTIVE BARGAINING AGREEMENT PUBLIC SECTOR / NON-POLICE & NON-FIRE

Section I: Agreement Details

Public Employer: Matawan-Aberdeen Regional School District County: Monmouth
Employee Organization: Matawan Regional Teachers Association Employees in Unit: 493
Base Year Contract Term: 7/1/2007 6/30/2010 New Contract Term 7/1/2010 6/30/2014
Type of Settlement: ☐ Mediated Settlement ☐ Fact Finder Recommendation ☒ Voluntary Settlement ☐ Super Conciliation

	Column A Base Year - Total Costs (Last Year of Previous agreement)	Column B New Base Year - Total Costs (First Year of Successor agreement)
Section II: Economic		
Item 1 <u>Salary</u>	\$28,731,696	\$28,731,696
Item 2 <u>Increment</u>	\$701,866	\$701,866
Item 3 <u>Longevity</u>	\$95,424	\$95,424
Item 4		
Item 5		
Item 6		
Item 7		
Item 8		
Item 9		
Item 10		
Item 11		
Item 12		
Any additional items list on separate sheet Additional Items		
Section III: Totals - Sum of costs in each column	\$29,528,986 (Total)	\$29,528,986 (Total)

Section IV: Analysis of new successor agreement

NEW AGREEMENT ANALYSIS

Total Base Year (previous agreement) \$29,528,986

Effective Date (m/d/yyyy)	7/1/2011	7/1/2012	7/1/2013	7/1/2014		
Percent Increase	0.0%	2.5%	2.5%	2.5%		
Total cost of increase ..	\$0	\$718,292	\$736,250	\$754,656		
Total base salary (successor agreement)	\$28,731,696	\$29,449,988	\$30,186,238	\$30,940,894		

Section V: Impact of Settlement - average annual increase over term of agreement

Percentage Impact (average per year over term of agreement) 1.86
Dollar Impact (average per year over term of agreement) \$551,549.50

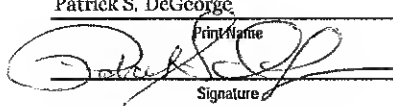
Section VI

Health Insurance (franchise costs associated on each line)

	Base Year	Year 1				
Cost of Health Plan	\$3,958,249	\$4,409,788				
Employee Contributions	\$0	\$293,371				
Prescription	\$1,210,784	\$1,124,065				
Dental	\$526,818	\$502,010				
Vision	\$331,684	\$33,262				

The undersigned certifies that the foregoing figures are true and is aware that if any of the foregoing items are false, s/he is subject to punishment.

Section VII

Prepared by: Patrick S. DeGeorge Title: Business Administrator/Board Secretary
 Date: 5/31/2013
Signature